

SINGAPORE CONTRACT BRIDGE ASSOCIATION
KEY FINANCIAL INFORMATION ONLINE
Year 2009

1. Financial Information*

The financial information to be posted online is to be extracted from your audited accounts and annual report.

Income	Year 2007 S\$ (,000)	Year 2008 S\$ (,000)	Year 2009 S\$
Donations in Cash			
- Tax Deductible	47	35	9,600
- Non-Tax Deductible ¹	8	2	NA
Donations in Kind			
- Tax Deductible	NA	NA	NA
- Non-Tax Deductible	NA	NA	NA
Grants	55	41	46,818
Sponsorships	NA	NA	NA
Investment income	3	5	2,451
Investment gains	NA	NA	NA
Programme Fees	NA	NA	NA
Others (please specify if material)	82	64	55,782
Total Income	195	147	114,651

Expenses	Year 2007 S\$	Year 2008 S\$	Year 2009 S\$
Fund-raising Expenses ²			
- Direct Expenses	NA	NA	NA
- Indirect Expenses (if material)	NA	NA	NA
- Sponsorship Expenses	NA	NA	NA

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

Charitable Activities Expenses ³			
- Local (eg. Direct & Admin)	NA	NA	NA
- Overseas (eg. Direct & Admin)	NA	NA	NA
Other Expenses & Administration Expenses ⁴	179	104	86,338
Other Operating (please specify if material)	0	0	104
Total Expenditure	179	104	86,442
Surplus / (Deficit)	16	43	28,209

Balance Sheet	Year 2007 S\$	Year 2008 S\$	Year 2009 S\$
<u>ASSETS</u>			
Land and Buildings	NA	NA	NA
Other Tangible Assets	4	13	9,358
Investments	NA	NA	MA
Inventories	6	4	2,560
Accounts Receivable	1	1	832
Cash & Deposits (eg. Fixed Deposits, Saving in Bank)	300	331	376,892
Other Operating (please specify if material)	2	1	517
Total Assets	313	350	390,159
<u>FUNDS</u> <To breakdown by each fund as suggested below>			
Unrestricted Fund ⁵	122	153	195,416
Restricted Fund ⁶	179	191	176,461
Endowment Fund ⁷	NA	NA	NA

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

Balance Sheet	Year 2007 S\$	Year 2008 S\$	Year 2009 S\$
Total Funds	301	344	371,877
<u>LIABILITIES</u>			
Long-Term Liabilities	NA	NA	NA
Current Liabilities	12	6	18,282
Total Liabilities	12	6	18,282
Total Funds and Liabilities	313	350	390,159

Other Information	Year 2007	Year 2008	Year 2009
Donations/Grants and Sponsorships given to other Charities (S\$)	1	1	800
No. of Employees	2	2	1
Total Employee Costs (S\$)	29	21	12,545
Fund-raising efficiency ⁸	NA	NA	NA
Total Related Party Transactions ⁹ (S\$)	3	2	4,970

⁸ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

⁹ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.