

TREASURER'S REPORT

Dear Members,

I am very happy to present the financial statements for the year ending 31st March 2007 (12 months period) wherein you will observe that we had ended up with a surplus of S\$11,973 as compared to previous period's net surplus of S\$1,491.

SCBA BRIDGE DEVELOPMENT FUND

We have added in a surplus of S\$12,702 to the fund due to the Asean Bridge Clubs Championship.

SINGAPORE INTERCLUB FUND

The reason for deficit under this head is mainly due to the fact that the actual income from entry fees was reflected in the financial year of 2005-06.

PESTA SUKAN BRIDGE CONGRESS

This was the first time we had deficit in the Pesta Sukan event. Even though we charged the same rate as the previous years; a good sign as we had more youth players but less income. The room rental, victory dinner and the running costs were expensive too.

INCOME & EXPENDITURE ACCOUNT:

We have received good subsidy from the Singapore Sports Council for various activities: Bridging Singapore, Interclub Leagues, Asean Bridge Clubs Championship and also having a marketing manager.

Here are some comparisons for the tournament income for years 2004/5, 2005/6, 2006/07:

Events	2006/07	2005/06	2004/05	Remarks
Singapore open teams	2,640.00	3,200.00	3,560.00	
National Handicapped Team	2,260.00	2,860.00	3,060.00	
Singapore open pairs	1,830.00	1,520.00	2,680.00	
HS Ho Challenge	2,420.00	1,100.00	1,400.00	
Easter congress	5010.00	3,985.00	3,405.00	In April
Double 88	425.00	845.00	1,035.00	
IMP Pairs	730.00	470.00	1,090.00	
Youth Championship	640.00	880.00	260.00	

A good picture of our tournament incomes and expenses:

TOURNAMENT FEES/EXPENSES													
	Easter Congress	Singapore Open Teams	H S HO	National Schools Team	Youth Students Pairs	Junior Students Pair	Mixed Pairs	Match Point Teams	IMP Pairs	88	National Handicap	Singapore Open Pairs	Total
Entry Fee Collected	3,985.00	2,640.00	1,620.00	640.00	140.00	78.00	540.00	780.00	730.00	425.00	2,260.00	1,830.00	15,668.00
Donations			800.00										800.00
Subsidy													
TOTAL RECEIPTS	3,985.00	2,640.00	2,420.00	640.00	140.00	78.00	540.00	780.00	730.00	425.00	2,260.00	1,830.00	16,468.00
Food	362.00												362.00
Tournament Director Fee	350.00	400.00	200.00	250.00	50.00		100.00	100.00	100.00	100.00	200.00	200.00	2,050.00
Helpers					100.00					50.00			150.00
Scorer							50.00		30.00	50.00			130.00
Prizes & Trophies	1,070.00	684.00	1,410.00	571.20			216.00		178.40	214.00	730.00		5,073.60
TOTAL EXPENSES	1,782.00	1,084.00	1,610.00	821.20	150.00	-	366.00	100.00	308.40	414.00	930.00	200.00	7,765.60
Net Surplus/(Deficit)	2,203.00	1,556.00	810.00	(181.20)	(10.00)	78.00	174.00	680.00	421.60	11.00	1,330.00	1,630.00	8,702.40

DECLARATION OF INTEREST

During the year ended 31st March 2007, the following committee members had received the fees for the services rendered by them:

Name	Services Rendered	Amount Received
1. Derrick Heng	Director/ League	S\$500.00
2. Lan Foo	Pabf subsidy	S\$258.00
3. Seet Choon Cheng	Pabf subsidy	S\$258.00
4. Lam Ze Ying	Pabf Subsidy	S\$258.00
5. Wong Choo Wai	Pabf Subsidy	S\$250.00
6. Steve Robinson	Pabf Subsidy	S\$250.00
7. Heng Aik Koan	Pabf Subsidy	S\$250.00
8. Wong Choo Wai	Education & training	S\$400.00
9. Lam Ze Ying	Education & training	S\$40.00
8. Chua Gang**	Worth Youth	S\$1817.00

** Husband of Madam Seet

During the year ended 31st March 2007, the following committee members had donated to the association for various activities:

Name	Amount Donated
1. Derrick Heng	S\$3,000.00
2. Seet Choon Cheng	S\$2,400.00
3. Lan Foo	S\$1,200.00
4. Steve Robinson	S\$1,200.00
5. Heng Aik Koan	S\$300.00

Let us look for more healthy balancesheet in the coming year with the help of all our members.

Thiaga, is a great person to be specially mentioned and thanks in this report. Every month, he prepared for the monthly financial reports for the committee meetings and also generated the financial year report for the auditor. I am fortunate to have him as my assistant

A.K. Heng